

TWO DAY INTERNATIONAL SUKUK WORKSHOP

12th & 13th October 2011 at the Galadari Hotel, Colombo

For The First Time In Sri Lanka

A Comprehensive Two Day International Sukuks Workshop For All Professionals

Principles, Structures, Legal Documents and Termsheets

Sukuk From The Issuer's Perspective

UTO EduConsult (Pvt) Ltd is pleased to bring to you another first, a dedicated workshop on sukuk. This Workshop will provide a solid grounding in Sukuk Origination and structure. From basic principles of Islamic financing and local Sukuk, the Programme will explore all varieties of International Sukuk, covering structures, termsheets and outline legal documents, culminating in examination of latest Sukuk rulings and overview of the issues in Sukuk defaults.

INVESTMENT

LKR 16,000/- plus VAT per participant.

Fee is inclusive of lunch, refreshments and comprehensive course material.

Group discount of 10% for multiple registrations of 3 participants and above.

15% discount for Scholars, Academics & Students

Payments should be made by cheque/bank drafts payable to
"UTO EduConsult (Pvt) Ltd" and crossed Account Payee Only

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Speaker Profile

Muhammad Zahid Abdul Aziz

Muhammad Zahid Abdul Aziz holds a Bachelors Degree in Economics from University of Exeter, United Kingdom. After graduating in 1977, he joined Arthur Young & Co., London Office. He joined Arab Malaysian Merchant Bank Kuala Lumpur in 1992 and later joined Bank Islam Malaysia Berhad (BIMB) in 1990 where he pioneered and helped develop Islamic Corporate Banking specialising in Islamic Syndications and Sukuk Issuance. He left BIMB in 2000 to form Muamalah Financial Consulting Sdn Bhd., an Islamic Financial and Capital Market Consultancy, Training and Shariah Advisory company. The Company is licensed by the Securities Commission of Malaysia as Shariah Adviser for Sukuk and Islamic Unit Trusts. From 2006 to 2009, he was based in Riyadh as Head of Investment Banking/Sukuk Origination for Al Bilad Investment Company Ltd, a CMA licensed wholly owned subsidiary of Saudi Arabia's Bank Al Bilad, after which he returned to Malaysia to resume his position at Muamalah Financial Consulting.

Zahid is presently a post-graduate student in Islamic Finance at IIUM, Malaysia whilst also being a renowned international lecturer in the subject having also taught in Dubai, Korea, Singapore, Indonesia and Brunei. His areas of expertise and the courses he conducts include, Sukuk, Islamic Capital Market, Islamic Equity Instruments, Islamic Corporate Financing, Fundamental Muamalat, Islamic Asset Backed Securitisation, Islamic Stockbroking, Islamic Legal Documents, Islamic Financing Restructure, Takaful and Islamic Economics.

DAY ONE

8 am

Registration

9 am to 10.30 am

Introduction to Islamic Capital Markets

Definition, Sources of Hukum Riba, Maisir, Gharar

Overview of Islamic Financing Concepts

• Debt Financing

Detailed explanation about the concepts of Debt Financing

BBA, Murabahah, Istisna', Ijarah Muntahiah Bit-Tamlik ("IMBT"), Salam, Qardhul Hasan.

• Equity Financing

Detailed explanation about the concepts of Equity Financing

Mudharabah & Musharakah, Musharakah Mutanaqisah

• Other Islamic Financing Concepts

Detailed explanation about other concepts

Wakalah, Kafalah, Sarf, Wadiah, Rahn, Bai', Dayn, Muzaiyadah, Hibah, Ibra'/Muqassah, Ittifaq Dhimni, Sukuk, Sanadat, Ujr.

10.30 am to 11 am

Coffee Break

11 am to 1 pm

Principal Features of Asset Based Sukuk and its Latest Developments

- BBA Notes
- ICP's
- IMTN's
- Musharakah/ Mudharabah Bonds

1 pm to 2 pm

Lunch

2 pm to 3.30 pm

Principal Features of International Sukuk and its Latest Developments

Overview of International Placement Memo

- Investment Dar Sukuk Musharaka Structure & Termsheet

3.30 pm to 4 pm

Tea Break

4 pm to 5 pm

Sukuk Ijara – Structure

5 pm

End of Day One

DAY TWO

9 am to 10.30 am

- Malaysia Global Sukuk Inc Sovereign Sukuk Structure, Termsheet & Outline Legal Documents

- SABIC / SEC Saudi Sukuk Structure & Term Sheet

10.30 am to 11 am

Coffee Break

11 am to 1 pm

- IDB Sukuk Istithmar-Structure

- Bahrain Salam Sukuk

- Paka Capital Exchangeable Sukuk Structure, Term Sheet & Outline Legal Documents

- Dar-ALArkan Saudi Sukuk Structure & Term Sheet & Outline Legal Documents

Classical Musharakah Sukuk- Case Study

1 pm to 2 pm

Lunch

2 pm-3.30 pm

General Legal & Documentation Issues

- Legal risks and legal uncertainties
- Common Law vs Civil Law Jurisdictions
- Trusts, SPVs, Ownership of Sukuk Assets
- Structure, Term Sheet & Legal Documents

3.30 pm to 4 pm

Tea Break

4 pm to 5 pm

AAOFFI Sukuk Rulings/OIC Fiqh Academy Rulings/
Overview International Sukuk Defaults
Tamweel Sukuk & East Cameron Sukuk

5 pm

Conclusion